

Explanation of variances – pro forma

Name of smaller authority: **Rollesey Parish Council**
 County area (local councils and Great Yarmouth Parish Council): **Great Yarmouth Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,056	-10,380					
2 Precept or Rates and Levies	10,000	12,700	2,700	27.00%	YES		
3 Total Other Receipts	13,331	95,308	81,977	614.94%	YES		£90,308 charity money transited account. £6064 section 106 received in 2022/23. VAT claim for 2022/23 was £301,46, for 2023/24 was £1,465.45 giving an increase of £1,163.99. In 2022/23 an insurance reclaim was received of £2,000 plus section 106 money of £6,064.
4 Staff Costs	4,499	5,962	1,463	32.52%	YES		Full year of new clerk. Pension of £1,911 paid in 2023/24.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,508	-103,382	-86,874	-526.25%	YES		£90308 charity money transited account in 2023/24. Bus shelter purchased in 2022/23 at a cost of £6064.00. Election costs in 2023/24 of £1,192.24.
7 Balances Carried Forward	10,380	9,044					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	10,380	9,044					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	19,024	19,432	408	2.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable